

**X-markets Programme**

**Issue of up to 25,000 Deutsche Bank AG (DE) Green Note Fund Opportunity
Coupon NOK 2028 (corresponds to product no. N49 in the Securities Note)
relating to RobecoSAM Sustainable Water Equities – D EUR, due 2028**

**WKN: DB2EUH
ISIN: XS0460006504**

Notice to Securityholders

This Notice is dated 28 September 2022 and should be read in conjunction with the Final Terms dated 25 July 2022 in respect of the Issue of up to 25,000 Deutsche Bank AG (DE) Green Note Fund Opportunity Coupon NOK 2028 (corresponds to product no. N49 in the Securities Note) relating to RobecoSAM Sustainable Water Equities – D EUR, due 2028 (the "Securities") issued by Deutsche Bank AG Frankfurt am Main.

Any information not updated or amended herein should be regarded as unchanged.

Further to its public offer of Issue of up to 25,000 Deutsche Bank AG (DE) Green Note Fund Opportunity Coupon NOK 2028 (corresponds to product no. N49 in the Securities Note) relating to RobecoSAM Sustainable Water Equities – D EUR, due 2028 (the "Securities"), issued by Deutsche Bank AG Frankfurt am Main (the "Issuer") under its X-markets Programme (each a "Security" together the "Securities"), the Issuer will issue NOK 47,500,000 at an Issue Price of 102.00% of the Nominal Amount (Nominal Amount being NOK 20,000 per Security).

The Issue Date of the Notes is 30 September 2022.

Application has been made to list the Securities on the Official List of the Luxembourg Stock Exchange and to trade them on the Regulated market of the Luxembourg Stock Exchange, which is a regulated market for the purposes of Directive 2014/65/EU (as amended).

28 September 2022

Deutsche Bank